GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1488
ANSWERED ON:28.11.2000
NATIONAL SCHEME FOR EXPORT OF STEEL
HOLKHOMANG HAOKIP

Will the Minister of STEEL be pleased to state:

(a) whether the Union Government have formulated any proposal for export of steel;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) the details of new market explored / being explored abroad for the export of steel?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) to (d): As per the existing policy, exports of iron and steel are freely allowed. Exports of iron and steel and their destination depend on several factors such as domestic and international demand, domestic prices, prices in importing countries, etc. These factors are usually dynamic and change frequently. Based on the prevailing market conditions, enterprises themselves explore and tap the export markets. However, Government have decided to earmark Rs. 5 crores for export promotion and market development. To boost exports of iron and steel, Government have set up a Steel Exporters` Forum under the Chairmanship of Development Commissioner for Iron & Steel with major steel producers /associations as its members to remove bottlenecks in exports. Some of the other measures taken by the Government to facilitate exports include full convertibility of export earnings at market rate of exchange, rationalisation of DEPB rates,facility available to exporters to import their requirements of raw materials duty free under the Advance Licensing Scheme.